

Ted Stevens

Assistant Majority Leader



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FEDERAL PENSION POLICY FORUM PLANNED

A Senate Governmental Affairs Subcommittee will sponsor a series of educational policy forums on federal government pension systems according to Senator Ted Stevens, Chairman of the Subcommittee on Civil Service, Post Office and General Services.

The forums are part of a broad range of studies requested by the Governmental Affairs Committee to be used in developing a new supplemental civil service retirement program.

Beginning in 1984, all newly hired federal employees will be required to participate in the social security system as well as the interim plan designed to relieve financial hardships that result from paying into two systems. The interim plan allows new federal workers to make reduced contributions to the civil service system until a new retirement system is developed.

"The purpose of the forums will be to bring together in an informal setting various interested parties to discuss the issues involved in developing a new pension system," Stevens said. "Discussions will be focused on a broad range of issues such as pension plan designs, benefit levels and funding and would serve to educate participants and clarify issues."

The first forum will be at 9:30 Dec. 13, in SD-106.

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Pension experts presenting papers at the forum will include Philip Royal Shipp, Congressional Research Service; Dallas Salisbury, Employee Benefit Research Institute; Vincent Tobin, Buck Consultants, Inc.; Dan McGill, Ph.D., University of Pennsylvania; John McCormack, Teachers Insurance and Annuity Association/College Retirement Equities Fund and Robert Krinsky, Martin Segal Company.

The forum will also include a round table discussion with 40-50 participants.

Persons interested in attending are asked to call the Subcommittee staff at 224-2254.

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